THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the contents of this document you should consult a person authorised under the Financial Services and Markets Act 2000 who specialises in advising on the acquisition of shares and other securities.

If you have sold or otherwise transferred all of your ordinary shares of 0.1 pence each (Ordinary Shares) in Galileo Resources plc (the **Company**), please send this document to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee. If you have sold only part of your holding of shares in Galileo Resources plc, please contact your stockbroker, bank or other agent through whom the sale was effected immediately.

GALILEO RESOURCES PLC

(Incorporated in England and Wales with Registered Number 5679987)

Chairman's Letter

Notice of Annual General Meeting

This document should be read as a whole. Your attention is drawn to i) the letter from the Chairman of the Company which is set out on pages 2 to 4 of this document and which recommends you vote in favour of the resolutions to be proposed at the Annual General Meeting and ii) the notice convening an Annual General Meeting of the Company to be held at Druces LLP, Sixth Floor, 99 Gresham Street, London, EC2V 7NG at 11:00 a.m. on 5 November 2026 is set out at the end of this document.

Proxies may be submitted electronically at www.sharegateway.co.uk by using the Personal Proxy Registration Code as shown on the form of proxy or in hard copy to Neville Registrars Limited at Neville House, Steelpark Road, Halesowen B62 8HD. In order to be valid, proxy appointment must be submitted online or received by Neville Registers Limited by no later than 11:00 a.m. on 3 November 2026.

If you require assistance with how to complete your form of proxy or assistance in submitting your proxy appointment electronically, please call Neville Registrars Limited on +44 (0) 121 585 1131. Calls are charged at the standard geographic rate and will vary by provider. Calls from outside the UK will be charged at the applicable international rate. Lines are open between 9:00 a.m. and 5.00 p.m., Monday to Friday, excluding public holidays in England and Wales.

If you hold your ordinary shares in uncertificated form (i.e. in CREST), you may appoint a proxy for the Annual General Meeting by completing and transmitting a CREST Proxy Instruction in accordance with the procedures set out in the CREST Manual issued by Euroclear so that it is received by the registrar (under CREST Participation ID 7RA11) by no later than 11:00 a.m. on 3 November 2026. The time of receipt will be taken to be the time from which the Registrar is able to retrieve the message by enquiry to CREST in the manner proscribed by CREST.

LETTER FROM THE CHAIRMAN OF GALILEO RESOURCES PLC

(Incorporated in England and Wales with Registered Number 5679987)

Directors:
Colin Bird *(CEO and Chairman)*
Joel Silberstein *(Financial Director)*
Richard Wollenberg *(Non-executive director)*
Christopher Molefe *(Non-executive director)*
Alastair Ford *(Non-executive director)*

Registered Office:
1st Floor
24 Ives Street
London SW3 2ND

13 October 2026

Dear Shareholder,

Introduction

This circular contains the formal notice of the Company's 2026 Annual General Meeting (AGM) to be held at Druces LLP, Sixth Floor, 99 Gresham Street, London, EC2V 7NG at 11:00 a.m. on 5 November 2026.

Attendance at the AGM

The AGM is an important event in the Company's corporate calendar and provides an opportunity for the Company's directors to engage with shareholders.

If it is necessary to alter the arrangements for the AGM, shareholders will be notified promptly via RNS and the Company's website.

The Notice of Meeting is on pages 5 to 6 of this document and contains routine items of business, with your directors seeking renewal of the standard authorities granted at previous AGMs. The resolutions to be proposed at the AGM are as follows:

ORDINARY RESOLUTIONS

Resolution number 1

The directors of the Company (directors) are required by the Companies Act 2006 to present to the meeting the directors' and auditors' reports and the audited accounts for the year ended 31 March 2026. The report of the directors and the audited accounts have been approved by the directors and the report of the auditors has been approved by the auditors, and a copy of each of these documents may be found on the Company's website.

Resolution number 2

To approve the re-appointment of Colin Bird as a director of the Company, having been made a director previously and being eligible for re-election.

Resolution number 3

To approve the re-appointment of Joel Silberstein as a director of the Company, having been made a director previously and being eligible for re-election.

Resolution number 4

To confirm the re-appointment of MAH Chartered Accountants as the auditors of the Company and, in accordance with standard practice, gives authority to the directors to determine their remuneration for the year ended 31 March 2027.

Resolution number 5

Executive Share Option Scheme

This resolution will be proposed as an ordinary resolution. This resolution proposes to establish a share option scheme (the "Executive Share Option Scheme") for the Company's directors, senior management, consultants and employees. The terms of the proposed scheme are in line with options currently outstanding, which have to date been granted to senior management, consultants and employees and regularises future share option grants. The proposed scheme, if approved will be in addition to the Incentives Scheme approved by shareholders on 25 October 2021.

Resolution number 6

That the Directors be generally and unconditionally authorised, pursuant to and in accordance with section 551 of the Companies Act 2006 of the United Kingdom ('the Act'), in substitution for all previous powers granted to them thereunder, (but without prejudice to the continuing power of the directors):

(i) to allot shares in the Company or grant rights, warrants or options to subscribe for, or convert any relevant security into shares in the Company (together "Relevant Securities") pursuant to an offer or agreement made by the Company before the date that this resolution is passed; and

(ii) to exercise all the powers of the Company to allot and make offers to allot relevant securities up to an aggregate nominal amount £1,387,107.808 (representing approximately 100% of the total issued share capital of the Company, as at the last practicable date prior to the publication of the Notice of meeting)

such authority shall, unless previously renewed, extended, revoked or varied by the Company in general meeting, expire on the conclusion of the next Annual General Meeting of the Company or 15 months from the passing of this resolution, whichever is the earlier, provided that the Company may, at any time before such expiry, make an offer or enter into an agreement which would or might require relevant securities to be allotted after such expiry and the directors may allot relevant securities pursuant to any such offer or agreement; as if the authority conferred hereby had not expired.

SPECIAL RESOLUTIONS

Resolution number 7

This resolution, subject to the passing of resolution 6, is to authorise the directors who are empowered in substitution for any such power previously granted pursuant to section 570 and section 573 of the Companies Act 2006 to allot equity securities (as defined in section 560 of that Act) for cash pursuant to the authority referred to in resolution 6 above, as if section 561(1) of that Act or any pre-emption provisions contained in the articles of association of the Company or otherwise did not apply to any such allotment, provided that this power:

(i) shall be limited to the allotment of equity securities up to an aggregate nominal amount of £1,387,107.808 representing approximately 100% of the Company's issued share capital;

(ii) be limited to the allotment (otherwise and pursuant to sub paragraph (i) above) of equity securities pursuant to the exercise of any share options issued by the company representing up to 10% of the issued order and share capital of the company from time to time; and

(iii) shall expire on the conclusion of the next Annual General Meeting of the Company or 15 months from the passing of this resolution, whichever is the earlier, save that the Company may before such expiry make an offer or agreement which would or might require equity securities to be allotted after such expiry and the board may allot equity securities in pursuance of such an offer or agreement as if the power conferred hereby had not expired.

Resolution number 8

This resolution seeks Shareholder approval to authorise the Company to, at its discretion, issue shares to directors, management, and consultants in lieu of deferred remuneration, fees and allowances over the period until the next Annual General Meeting of the Company or 15 months from the passing of this resolution, whichever is earlier ("Deferred Fees").

Shares issued in lieu of Deferred Fees will be issued on a quarterly basis for services that have been provided to the Company during that quarter (payment in arrears). The shares shall be issued at a price representing the quarterly average weighted share price over the quarter during which the services have been rendered.

If Shareholder approval is not obtained, Deferred Fees will still accrue to the directors, management, and consultants to whom it is due.

Action to be taken

Please submit your vote by proxy electronically at www.sharegateway.co.uk by using the Personal Proxy Registration Code as shown on the Form of Proxy or in hard copy form to Neville Registrars Limited. In order to be valid, proxy appointments must be submitted via www.sharegateway.co.uk or in hard copy form to Neville Registrars Limited at Neville House, Steelpark Road, Halesowen B62 8HD, in each case, by no later than 11:00 a.m. UK time on 3 November 2026 or 48 hours (excluding non-working days) before any adjourned meeting.

If you require assistance with how to complete your form of proxy or assistance in submitting your proxy appointment electronically, please call Neville Registrars Limited on +44 (0) 121 585 1131. Calls are charged at the standard geographic rate and will vary by provider. Calls from outside the UK will be charged at the applicable international rate. Lines are open between 9:00 a.m. and 5.00 p.m., Monday to Friday, excluding public holidays in England and Wales.

If you hold your ordinary shares in uncertificated form (i.e. in CREST), you may appoint a proxy for the Annual General Meeting by completing and transmitting a CREST Proxy Instruction in accordance with the procedures set out in the CREST Manual issued by Euroclear so that it is received by the registrar (under CREST Participation ID 7RA11) by no later than 11:00 a.m. UK time on 3 November 2026.

The time of receipt will be taken to be the time from which the registrar is able to retrieve the message by enquiry to CREST in the manner proscribed by CREST.

We strongly urge Shareholders to vote by proxy on each of the Resolutions as early as possible and the Board recommends that Shareholders appoint the chairman of the Annual General Meeting as their proxy.

Recommendation

Your Directors considers that each of the resolutions to be put to the Annual General Meeting are in the best interest of the Company and its shareholders as a whole. Accordingly, the Directors unanimously recommends that shareholders vote in favour of each of the resolutions to be put to the Annual General Meeting, as the directors intend to do in respect of their own shareholdings in the Company.

Yours faithfully

Colin Bird
CEO and Chairman

NOTICE OF ANNUAL GENERAL MEETING

(Incorporated in England and Wales with Registered Number 5679987)

NOTICE IS HEREBY GIVEN that the Annual General Meeting of Galileo Resources plc (the Company) will be held at Druces LLP, Sixth Floor, 99 Gresham Street, London, EC2V 7NG at 11:00 a.m. on 5 November 2026 to consider and, if thought fit, to pass the following resolutions, of which Resolutions 1 – 6 will be proposed as Ordinary Resolutions and Resolutions 7 and 8 will be proposed as Special Resolutions.

ORDINARY RESOLUTIONS

Resolution number 1

To receive and adopt the directors' report and financial statements of the Company for the year ended 31 March 2026, together with the auditors' report thereon.

Resolution number 2

To approve the re-appointment of Colin Bird as a director of the Company, having been made a director previously and being eligible for re-election.

Resolution number 3

To approve the re-appointment of Joel Silberstein as a director of the Company, having been made a director previously and being eligible for re-election.

Resolution number 4

To confirm re-appointment of MAH Chartered Accountants as auditors of the Company to hold office until the conclusion of the next Annual General Meeting at which accounts are laid before the Company and to authorise the directors to determine their remuneration for the year ended 31 March 2027.

Resolution number 5

Executive Share Option Scheme

The Company establish a share option scheme (the "Executive Share Option Scheme") for its directors, senior management, consultants and employees on the following terms: (i) the number of options to be issued shall not exceed 10% of the issued share capital of the Company from time to time; (ii) the exercise price of the options shall be determined by the remuneration committee of the Board of directors of the Company based on the higher of the closing mid-market price of the shares on the day immediately preceding the Board decision to award the options and the volume weighted average share price of the Company in the 30 days preceding the issue of the options; (iii) the allocation of the options shall be determined by the remuneration committee of the Board of Directors of the Company; (iv) the options shall vest in accordance with the terms of the Executive Share Option Scheme; and (v) the options should be exercised within 5 years of the date of this resolution. The terms of the proposed scheme are in line with options currently outstanding, which have to date been granted to senior management, consultants and employees and regularises future share option grants. The proposed scheme, if approved will be in addition to the Incentives Scheme approved by shareholders on 25 October 2021.

Resolution number 6

That the Directors be generally and unconditionally authorised, pursuant to and in accordance with section 551 of the Companies Act 2006 of the United Kingdom ('the Act'), in substitution for all previous powers granted to them thereunder, (but without prejudice to the continuing power of the directors):

(i) to allot shares in the Company or grant rights, warrants or options to subscribe for, or convert any relevant security into shares in the Company (together "Relevant Securities") pursuant to an offer or agreement made by the Company before the date that this resolution is passed; and

(ii) to exercise all the powers of the Company to allot and make offers to allot relevant securities up to an aggregate nominal amount £1,387,107.808 (representing approximately 100 % of the total issued share capital of the Company, as at the last practicable date prior to the publication of the Notice of meeting)

such authority shall, unless previously renewed, extended, revoked or varied by the Company in general meeting, expire on the conclusion of the next Annual General Meeting of the Company or 15 months from the passing of this resolution, whichever is the earlier, provided that the Company may, at any time before such expiry, make an offer or enter into an agreement which would or might require relevant securities to be allotted after such expiry and the directors may allot relevant securities pursuant to any such offer or agreement; as if the authority conferred hereby had not expired.

SPECIAL RESOLUTIONS

Resolution number 7

To resolve that, subject to the passing of resolution 6, the directors who are hereby empowered in substitution for any such power previously granted pursuant to section 570 and section 573 of the Companies Act 2006 to allot equity securities (as defined in section 560 of that Act) for cash pursuant to the authority referred to in resolution 6 above, as if section 561(1) of that Act or any pre-emption provisions contained in the articles of association of the Company or otherwise did not apply to any such allotment, provided that this power:

(i) shall be limited to the allotment of equity securities up to an aggregate nominal amount of £1,387,107.808 representing approximately 100% of the Company's issued share capital;

(ii) be limited to the allotment (otherwise and pursuant to sub paragraph (a) above) of equity securities pursuant to the exercise of any share options issued by the company representing up to 10% of the issued order and share capital of the company from time to time; and

(iii) shall expire on the date of the next Annual General Meeting of the Company or 15 months from the passing of this resolution, whichever is the earlier, save that the Company may before such expiry make an offer or agreement which would or might require equity securities to be allotted after such expiry and the board may allot equity securities in pursuance of such an offer or agreement as if the power conferred hereby had not expired.

Resolution number 8

To resolve that the Company is authorised, at its discretion, to issue shares to directors, management, and consultants in lieu of deferred remuneration, fees and allowances over the period until the next Annual General Meeting of the Company or 15 months from the passing of this resolution, whichever is the earlier ("Deferred Fees").

Shares issued in lieu of Deferred Fees will be calculated on a quarterly basis for services that have been provided to the Company during that quarter (payment in arrears). The shares shall be issued at a price representing the average weighted share price over the quarter during which the services have been rendered and issued.

If Shareholder approval is not obtained, Deferred Fees will still accrue to the directors, management, and consultants to whom it is due.

13 October 2026

By Order of the Board

Link Market Services Limited
Company Secretary

Registered office:
1st Floor
24 Ives Street
London SW3 2ND

EXPLANATORY NOTES

Entitlement to attend and vote

1. To be entitled to attend and vote at the meeting (and for the purposes of the determination by the Company of the votes that may be cast in accordance with Regulation 41 of the Uncertificated Securities Regulations 2001), only those members registered in the Company's register of members at 11:00 a.m. UK time on 3 November 2026 (or, if the meeting is adjourned, 48 business hours before the adjourned meeting) shall be entitled to attend and vote at the meeting. Changes to the register of members of the Company after the relevant deadline shall be disregarded in determining the rights of any person to attend and vote at the meeting.

Appointment of proxies

2. If you are a member of the Company at the time set out in note 1 above, you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at the meeting. You can appoint a proxy only using the procedures set out in these notes and the notes to the proxy form.
3. A proxy does not need to be a member of the Company but must attend the meeting to represent you. If you wish your proxy to speak on your behalf at the meeting, you will need to appoint your own choice of proxy (not the Chairperson) and give your instructions directly to them.
4. You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one share. To appoint more than one proxy, please indicate on your proxy submission how many shares it relates to.
5. A vote withheld is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against the Resolution. If no voting indication is given, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the meeting.

Appointment of proxy using hard copy proxy form

6. To be valid, a hard copy Proxy Form must be completed, signed and delivered to Neville Registrars Limited at Neville House, Steelpark Road, Halesowen B62 8HD by no later than 11:00 a.m. UK time on 3 November 2026 or 48 hours (excluding non-working days) before any adjourned meeting.

Appointment of a proxy online

7. You may submit your proxy electronically at www.sharegateway.co.uk by using the Personal Proxy Registration Code as shown on the Form of Proxy. Shareholders can use this service to vote or appoint a proxy online. The same voting deadline of 48 hours (excluding non-working days) before the time of the meeting applies. If you need help with voting online, please contact our Registrars, Neville Registrars Limited on +44 (0) 121 585 1131 or via email at info@nevilleregistrars.co.uk. Calls are charged at the standard geographic rate and will vary by provider. Calls from outside the UK will be charged at the applicable international rate. Lines are open between 9:00 a.m. to 5:00 p.m., Monday to Friday, excluding public holidays in England and Wales.

Appointment of proxies through CREST

8. CREST members who wish to appoint a proxy or proxies by utilising the CREST electronic proxy appointment service may do so for the meeting and any adjournment(s) of it by using the procedures described in the CREST Manual (available from https://www.euroclear.com/site/public/EUI). CREST Personal Members or other CREST sponsored members, and those CREST members who have appointed a voting service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf. In order for a proxy appointment made by means of CREST to be valid, the appropriate CREST message (a CREST Proxy Instruction) must be properly authenticated in accordance with Euroclear UK & International Limited's (EUI) specifications and must contain the information required for such instructions, as described in the CREST Manual. The message must be transmitted so as to be received by the issuer's agent (ID: 7RA11) by no later than 11:00 a.m. UK time on 3 November 2026. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp applied to the message by the CREST Applications Host) from which the issuer's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST.

   CREST members and, where applicable, their CREST sponsors or voting service providers should note that EUI does not make available special procedures in CREST for any particular messages. Normal system timings and limitations will therefore apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member or sponsored member or has appointed a voting service provider(s), to procure that his CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time.

   In this connection, CREST members and, where applicable, their CREST sponsors or voting service providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings. The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.

Appointment of Proxy by Joint Members

9. In the case of joint holders, where more than one of the joint holders' purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding, the first-named being the most senior.

Changing Proxy Instructions

10. To change your proxy instructions simply submit a new proxy appointment using the methods set out above. Note that the cut-off times for receipt of proxy appointments (see above) also apply in relation to amended instructions; any amended proxy appointment received after the relevant cut-off time will be disregarded. Where you have appointed a proxy using a hard-copy proxy form and would like to change the instructions using another hard-copy proxy form, please contact Neville Registrars as per the communication methods shown in note 7. If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.

Termination of Proxy Appointments

11. In order to revoke a proxy instruction, you will need to inform the Company by sending a signed hard copy notice clearly stating your intention to revoke your proxy appointment to Neville Registrars, at the address shown in note 6. In the case of a member which is a company, the revocation notice must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or any other authority under which the revocation notice is signed, or a duly certified copy of such power or authority, must be included with the revocation notice. The revocation notice must be received by Neville Registrars Limited no later than 48 hours (excluding non-working days) before the meeting. If you attempt to revoke your proxy appointment but the revocation is received after the time specified then your proxy appointment will remain valid. Completion of a proxy will not preclude you from attending the Annual General Meeting and voting in person if you so wish.

Corporate Representatives

12. A corporation which is a member can appoint one or more corporate representatives who may exercise, on its behalf, all its powers as a member provided that no more than one corporate representative exercises powers over the same share.

Issued Shares and Total Voting Rights

13. As at close of business on the day immediately prior to the date of posting of this notice of Annual General Meeting, the Company's issued share capital comprised 1,387,107,808 Ordinary Shares. Each Ordinary Share carries the right to one vote at an Annual General Meeting of the Company and, therefore, the total number of voting rights in the Company as at close of business on the day immediately prior to the date of posting of this notice of Annual General Meeting is 1,387,107.808.

Electronic address

14. You may not use any electronic address (within the meaning of Section 333(4) of the Companies Act 2006) provided in this notice of Annual General Meeting (or in any related documents including the form of proxy) to communicate with the Company for any purposes other than those expressly stated.

Executive Share Option Scheme

15. The Company proposes to establish an Executive Share Option Scheme with the following terms:
    i. the number of options to be issued at any time shall not exceed 10% of the issued share capital of the Company from time to time;
    ii. the exercise price of the options shall be determined by the remuneration committee of the Board of the Company based on the higher of the closing mid-market price of the shares on the day immediately preceding the Board decision to award the options and the volume weighted average share price of the Company in the 30 days preceding the issue of the options
    iii. the allocation of the options shall be determined by the remuneration committee of the Board of Directors of the Company;
    iv. the options shall vest in accordance with the terms of the Executive Share Option Scheme; and
    v. the options should be exercised within five years of the date of the grant

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